

Green Energy

Build clean, save green!



"The Treasurer's Office makes it more affordable to grow your farm and green your business."

Alexi Giannoulis
Illinois State Treasurer

Linked Deposit Loans

What is a Linked Deposit Loan?

- Loan at below-market interest rates
- State Treasurer's Office in partnership with Illinois financial institution
- Provides targeted benefit to State of Illinois and its residents

How Does It Work?

- Treasurer's Office provides deposit of state funds at discounted interest rate
- Financial institution lends funds to borrower at below-market interest rate
- For initial period (typically first 5 years) of term of loan

Rate Calculation

- Treasurer's Discounted Rate – Floor of – 2.0%
- Financial institution receives maximum spread of up to 3%
- Borrower receives loan at maximum of 2.0%

Deposit Rate	2.00%
+ FI's Maximum Spread	<u>3.00%</u>
= Maximum Rate to Borrower:	5.00%

Linked Deposit Impact

- Loan Amount: \$500,000
- Conventional Loan Rate: 6.00%*
- Linked Deposit Rate: 5.00%
- Saving to Borrower:
\$30,000

Application Process

1. Borrower secures financial institution's loan approval and agreement to use program.
2. Borrower completes and submits program application.
3. Financial institution completes and submits application for deposit
4. Application package is forward for review by Loan Committee.

Program Features

- Easy to Use
- Low paperwork
- Short turnaround time

Green Energy

- The Illinois State Treasurer's Office is proud to offer the Cultivate Illinois: **Green Energy** Program to businesses, non-profit organizations and local governments that want to reduce their energy costs by using environmentally friendly equipment and resources.
- The Treasurer's Office secures below-market interest rates for borrowers who finance their purchase or installation of energy efficient and renewable energy equipment with participating lenders. Projects can range from \$10,000 to \$10 million.

Who can use Green Energy?



- Non-Profits
- Local Governments
- Businesses

Green Energy: Purchases & Partnerships

- Green Energy can fund the purchase or installation of:
 - Solar panels
 - Solar thermal energy systems
 - Small wind energy systems
 - Other energy efficiency equipment or upgrades
- Participants can work independently or in conjunction with the following partners:
 - Illinois Department of Commerce and Economic Opportunity
 - ComEd
 - Ameren

What are some typical Green Energy projects?

- A farmer adding a wind turbine
- A business installing a geothermal system
- A community college district erecting a "Green Building"
- A non-profit adding solar panels
- A school district retrofitting for energy efficiency



Green Energy: for further information...

- For more information or to participate in the Green Energy Program, please contact the Treasurer's Office at (217) 557-6436 or visit www.treasurer.il.gov and follow the Cultivate Illinois link.

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